



**SIERRA COUNTY
BOARD OF COUNTY COMMISSIONERS
RESOLUTION NO. 110-045**

ESTABLISHING DEPOSITORIES

WHEREAS, the Sierra County Commission met upon notice of a duly noticed regular County Commission Meeting on January 11, 2022 at 5:00 P.M. in the Sierra County Administration Building, 1712 N. Date Street, Truth or Consequences, NM 87901; and,

WHEREAS, NMSA 1978, § 4-37-1 (1975) grants Counties the powers necessary “to provide for the safety, preserve the health, promote the prosperity and improve the morals, order, comfort and convenience of the county and for its inhabitants;” and

WHEREAS, NMSA 1978, § 4-38-18 (1876) vests the Board of County Commissioners with the power and responsibility to represent the County and to manage its interests; and

WHEREAS, the Board of County Commissioners is statutorily charged with establishing depositories for Sierra County funds, which will be located in Sierra County.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Sierra County that the authorized depositories for Sierra County funds and investments shall be Citizens Bank located in Sierra County, First Savings located in Sierra County, and/or the New Mexico State Treasury, and such deposits and investments must be made in conformance with the requirements of the New Mexico Statutes;

NOW, THEREFORE, BE IT FURTHER RESOLVED by the Board of County Commissioners of Sierra County that any and all investments of Sierra County assets shall be recommended by the County Treasurer and be made only upon receipt of the advice and consent of the Board of County Commissioners sitting as County Board of Finance in accordance with NMSA 1978 Section 6-10-8 (1987), and in compliance with all other State and Federal laws. Investments shall not be made prior to securing the approval of the Board.

APPROVED, ADOPTED, AND PASSED on this 11th day of January, 2022.

BOARD OF COUNTY COMMISSIONERS

7-244
Travis Day, Commissioner

Hank Hopkins
Hank Hopkins, Commissioner

James E. Paxon
James Paxon, Commissioner

Attest:

Shelly K. Trujillo
Shelly K. Trujillo
Sierra County Clerk