



RESOLUTION NO. 2026-57

AUTHORIZING AND APPROVING SUBMISSION OF A COMPLETED APPLICATION FOR FINANCIAL ASSISTANCE AND PROJECT APPROVAL TO THE NEW MEXICO FINANCE AUTHORITY

WHEREAS, Sierra County, New Mexico (the “Governmental Unit”) is a duly organized political subdivision of the State of New Mexico, created and existing pursuant to Article X, Section 1 of the Constitution of the State of New Mexico and Sections 4-38-1 et seq., NMSA 1978, and is a qualified entity under the New Mexico Finance Authority Act, Sections 6-21-1 through 6-21-31, NMSA 1978 (“Act”); and

WHEREAS, the New Mexico Finance Authority (“Finance Authority”) is authorized pursuant to the Act, particularly Section 6-21-6.4 of the Act, to make grants from the local government planning fund (the “Fund”) to qualified entities to evaluate and estimate the costs of implementing feasible alternatives for meeting water and wastewater public project needs or to develop water conservation plans, long-term master plans or economic development plans; and

WHEREAS, pursuant to the Act, the Finance Authority has developed an application procedure whereby the Governing Body may submit an application (“Application”) to the Finance Authority for planning grant financial assistance from the Fund; and

WHEREAS, the Board of County Commissioners of Sierra County, New Mexico (the “Governing Body”) desires to submit an Application for financial assistance from the Fund for a Planning Document, as defined in the Rules Governing the Local Government Planning Fund currently in effect and as specifically identified below, for the benefit of the Governmental Unit; and

WHEREAS, the Governing Body intends to submit the Planning Document to develop an affordable housing plan to implement an Affordable Housing Program in Sierra County (“Project”) for the benefit of the Governmental Unit and its citizens; and

WHEREAS, the application prescribed by the Finance Authority to finance the Planning Document in whole with financial assistance from the Fund has been completed, submitted to, and reviewed by the Governing Body, and this Resolution approving submission of the completed

Application to the Finance Authority for its consideration and review is required as part of the Application.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF SIERRA COUNTY, NEW MEXICO:

Section 1. That all lawful actions previously taken by the Governing Body and the Governmental Unit and their respective officers and employees in connection with the Application and the Project are hereby ratified, approved and confirmed.

Section 2. That the completed Application submitted to the Governing Body is hereby approved and confirmed.

Section 3. That the officers and employees of Sierra County are hereby directed and requested to submit the completed Application to the Finance Authority, and are further authorized to take such other action as may be requested by the Finance Authority in connection with the Application and to proceed with arrangements for financing the Project.

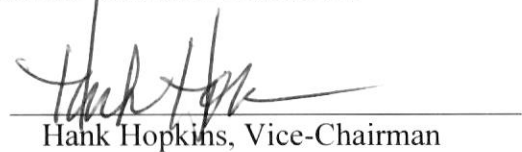
Section 4. All acts and resolutions in conflict with this Resolution are hereby rescinded, annulled and repealed.

Section 5. This Resolution shall take effect immediately upon its adoption.

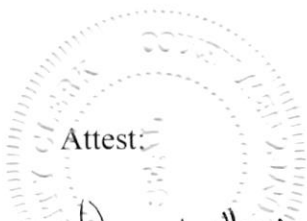
APPROVED, ADOPTED, AND PASSED this 18th day of August, 2026.

BOARD OF COUNTY COMMISSIONERS OF SIERRA COUNTY


James Paxon, Chairman


Hank Hopkins, Vice-Chairman


Sandy Jones, Commissioner



Attest:


Amy Whitehead, County Clerk